FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

)	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
N I	ama and Address of Departing De

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* REYNOLDS FRANCIS					INVIVO THERAPEUTICS HOLDINGS										Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
							CORP. [NVIV]										er (give title		specify		
(Last) C/O INV CORP.	IVO TH	(Firs	st) (APEUTICS HO	Middle) LDINGS		3. Date of Earliest Transaction (Month/Day/Year) 03/13/2013										X belo	below) below) CEO, CFO				
ONE KENDALL SQUARE, SUITE B14402						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable					
(Street)	IDGE	MA	L ()2139											- 1	Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)		(Sta	te) (Zip)																	
			Tabl	e I - Nor	-Deriv	ative	Sec	curitie	s Acc	uired,	Disp	osed o	f, o	r Bene	eficial	ly Own	ed				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						I Secur Benef Owne	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
										Code	v	Amount	ount (A) or (D)		Price		action(s) 3 and 4)		(Instr. 4)		
COMMO	N STOC	K			03/13	/2013				S ⁽¹⁾		1,250)	D	\$2.2	! 13,	528,310	D			
COMMO	N STOC	K			03/13	/2013				S ⁽¹⁾		2,500)	D	\$2.2	2 13,	525,810	D			
COMMO	N STOC	K			03/13	/2013				S ⁽¹⁾		500		D	\$2.2	5 13,	525,310	D			
COMMON STOCK					03/14/2013					S ⁽¹⁾		4,250)	D	\$2.2	6 13,	521,060	D			
COMMON STOCK				03/15	03/15/2013				S ⁽¹⁾		1,250)	D	\$2.44		519,810	D				
COMMON STOCK					03/15	03/15/2013				S ⁽¹⁾		1,000)	D	\$2.4	5 13,	518,810	D			
COMMO	N STOC	K			03/15	/2013	\perp			S ⁽¹⁾		2,000)	D	\$2.4	6 13,	516,810	D			
COMMO	N STOC	K														1	19,579	I	By 401(k) Plan		
			Та	ıble II - C								sed of, onvertib				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion Exerciprice of Derivative Security	on se	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of l		Expiration	5. Date Exercis. Expiration Date Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Ins and 4)		str. 3	s. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Date Exercisal				nber											

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 4, 2012.

/S/ ELIZABETH FRASER, AS 03/15/2013 ATTORNEY IN FACT

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.