

# INVIVO

## THERAPEUTICS™

### **InVivo Therapeutics Announces Closing of \$15.2 Million Public Offering, Including the Exercise of Underwriter's Overallotment Option**

June 25, 2018

**CAMBRIDGE, Mass. (June 25, 2018) – InVivo Therapeutics Holdings Corp. (Nasdaq: NVIV)** today announced the closing of its public offering of 388,403 shares of its common stock, together with warrants to purchase 388,403 shares of common stock at a combined price to the public of \$2.00 per share and warrant, as well as pre-funded warrants to purchase up to an aggregate of 6,242,811 shares of common stock together with warrants to purchase 6,242,811 shares of common stock, at a combined price to the public of \$1.99 per pre-funded warrant and warrant. In addition, the underwriter exercised its option to purchase an aggregate of 989,997 additional shares of common stock and additional warrants to purchase 989,997 shares of common stock at the public offering price of \$2.00 per share and warrant, less the underwriting discounts and commissions. After deducting the underwriting discounts and commissions and other estimated offering expenses, the net proceeds of the public offering are expected to be approximately \$13.6 million.

Ladenburg Thalmann & Co. Inc., a subsidiary of Ladenburg Thalmann Financial Services Inc. (NYSE American: LTS), was the sole book-running manager in connection with the offering.

Each warrant has an exercise price of \$2.00 per share, is exercisable immediately and expires five years from the date of issuance. Each pre-funded warrant has an exercise price of \$0.01 per share, is exercisable immediately and will expire twenty years from the date of issuance. The warrants and the pre-funded warrants issued in the offering include a beneficial ownership blocker and the holders do not have the rights or privileges of holders of common stock, including any voting rights, until they exercise the warrants or the pre-funded warrants. The exercise price of the warrants and the pre-funded warrants is fixed and they do not contain any variable pricing features or any price based anti-dilutive features.

A registration statement (File No. 333-224424), as amended, relating to these securities was declared effective by the Securities and Exchange Commission, or the SEC, on June 20, 2018 and an additional registration statement filed pursuant to Rule 462(b) (File No. 333-225768), became effective when filed on June 20, 2018. The offering was made only by means of a prospectus, which is part of the effective registration statement. Copies of the final prospectus may be obtained from Ladenburg Thalmann & Co. Inc., Prospectus Department, 277 Park Avenue, 26th Floor, New York, New York 10172, by calling (212) 409-2000.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any of the securities described herein, nor shall there be any sale of these securities in any state or other jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

#### **About InVivo Therapeutics**

InVivo Therapeutics Holdings Corp. is a research and clinical-stage biomaterials and biotechnology company with a focus on treatment of spinal cord injuries. The company was founded in 2005 with proprietary technology co-invented by Robert Langer, Sc.D., Professor at Massachusetts Institute of Technology, and Joseph P. Vacanti, M.D., who then was at Boston Children's Hospital and who now is affiliated with Massachusetts General Hospital. In January 2018, the company announced updated clinical evidence, including improvements in patients with acute spinal cord injury (SCI), from its INSPIRE study of the Neuro-Spinal Scaffold™. The publicly traded company is headquartered in Cambridge, MA. For more details, visit [www.invivotherapeutics.com](http://www.invivotherapeutics.com).